

Market Review:

Indian market extended its winning streak for the fifth consecutive session on Monday. Consumer durables, pharma and FMCG shares were in demand, while realty, PSU banks, IT stocks declined. The Sensex surged by 281.52 points (0.39%) to reach 72,708.16, while the Nifty climbed by 81.60 points (0.37%) to settle at 22,122.30.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness a sideways move during the day. On technical grounds, Nifty has an immediate support at 22070. If Nifty closes above that, further downside can be expected towards 21950-21840 mark. On the flip side, 22200-22280 will act as strong resistance levels. It's a stock-specific market trade call with a strict stop loss.

Action: Nifty has an immediate support placed at 22070 and on a decisive close below expect a fall to 21950-21840 levels.



Bank Nifty

Bank Nifty's next immediate support is around 46400 levels on the downside and on a decisive close below expect a fall to 46160-45900. There is an immediate resistance at 46900-47120 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
DIXON, DELTACORP, MCX	COALINDIA, HDFCAMC, ZEEL

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22122.25	21950	22070	22110	22200	22280
BANKNIFTY	46639	46160	46400	46640	46900	47120
FINNIFTY	20574	20430	20500	20570	20650	20720
ADANIENT	3259	3195	3227	3268	3300	3341
ADANIPTS	1307	1287	1297	1312	1322	1337
APOLLOHOSP	6657	6450	6553	6615	6718	6780
ASIANPAINT	2998	2970	2984	3001	3015	3033
AXISBANK	1063	1054	1059	1064	1069	1074
BAJAJ-AUTO	8510	8218	8364	8507	8653	8796
BAJAJFINSV	1620	1553	1586	1606	1639	1659
BAJFINANCE	6713	6533	6623	6715	6805	6897
BHARTIARTL	1142	1109	1125	1135	1152	1162
BPCL	653	641	647	657	663	673
BRITANNIA	4925	4858	4892	4920	4954	4982
CIPLA	1470	1426	1448	1461	1483	1496
COALINDIA	461	436	448	468	480	500
DIVISLAB	3723	3687	3705	3734	3753	3782
DRREDDY	6417	6256	6337	6395	6476	6534
EICHERMOT	3903	3857	3880	3917	3940	3977
GRASIM	2169	2066	2117	2154	2205	2241
HCLTECH	1675	1649	1662	1673	1686	1696
HDFCBANK	1417	1407	1412	1420	1426	1434
HDFCLIFE	585	578	582	588	592	598
HEROMOTOCO	4853	4780	4816	4880	4916	4980
HINDALCO	512	507	510	514	517	521
HINDUNILVR	2387	2364	2376	2385	2397	2406
ICICIBANK	1044	1015	1029	1038	1052	1060

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1484	1462	1473	1488	1499	1514
INFY	1700	1676	1688	1700	1712	1723
ITC	409	401	405	409	413	417
JSWSTEEL	820	808	814	820	826	832
KOTAKBANK	1731	1716	1724	1734	1742	1752
LT	3340	3289	3314	3361	3387	3434
LTIM	5514	5459	5486	5538	5565	5617
M&M	1849	1805	1827	1842	1863	1878
MARUTI	11483	11196	11340	11476	11620	11756
NESTLEIND	2513	2463	2488	2507	2532	2551
NTPC	339	335	337	339	341	344
ONGC	275	269	272	275	278	282
POWERGRID	276	271	274	276	279	281
RELIANCE	2948	2886	2917	2938	2969	2990
SBILIFE	1489	1463	1476	1499	1512	1535
SBIN	759	743	751	758	766	773
SUNPHARMA	1530	1498	1514	1523	1539	1549
TATACONSUM	1155	1135	1145	1155	1165	1174
TATAMOTORS	933	924	928	936	940	947
TATASTEEL	142	140	141	142	143	144
TCS	4104	4022	4063	4096	4136	4169
TECHM	1310	1275	1292	1305	1323	1336
TITAN	3695	3625	3660	3685	3720	3744
ULTRACEMCO	9902	9848	9875	9912	9939	9976
UPL	498	488	493	496	501	505
WIPRO	536	523	530	538	544	552

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SUBXLTD	Buy	38.7	45	36	1-2 Days	Open
JAYSREETEA	Buy	121.8	132	116	1-2 Days	Open
INDIAMART	Buy	2764.5	2840	2730	1-2 Days	Open
RENUKA	Buy	48.4	51.5	47	1-2 Days	Open
LALPATHLAB	Buy	2518.4	2600	2480	1-2 Days	Open
DISHTV	Buy	24.2	27	22	1-2 Days	Open
BLKASHYAP	Buy	78	84	75	1-2 Days	Open
NIFTY FUT	Sell	22190	21630	22340	1-2 Days	Open

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